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Completion—Language of Business 1. payee 2. service charge 3. endorsement 4. denominations 5. canceled checks 6. restrictive endorsement 7. drawer 8. ledger balance of cash 9. deposit in transit 10. change

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corporation can incur liabilities but cannot own property. False; a corporation can both incur liabilities and own land. The articles of incorporation typically include the name and address of the business, its purpose for operating, any limitations on its activities and rules for dissolving the corporation.

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