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modeling is a step-by-step process
that allows decision makers to
investigate problems using
quantitative techniques. The steps
of the decision modeling process
include defining the problem,
developing a model, acquiring input
data, developing a solution, testing
the solution, analyzing the results,
and implementing the
results. Chapter 1

Solutions Instructor Solutions
Manual for Managerial Decision
Modeling. Nagraj Balakrishnan,
Graduate School of Business,
Rollins College. Barry Render,
Graduate School of Business,
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DISCUSSION QUESTIONS. 1-1.

Decision modeling is the scientific approach to managerial decision-making. This type of analysis is a logical and rational approach to making decisions. Emotions, guesswork, and whim are not part of the decision modeling approach.

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